

NEW RATES OF FEES (WITH EFFECT FROM MAY, 2011)

The Honorable Minister of Mines and Steel Development has approved the following new Rates and fees with immediate effect.

	N	K
1. APPLICATION PROCESSING FEE		
a) Reconnaissance Permit	10,000	
b) Exploration Licence	20,000	
c) Small Scale Mining Lease	10,000	
d) Mining Lease	50,000	
e) Quarry Lease	20,000	
f) Water Use Permit	10,000	
 2. ANNUAL SERVICE FEE (PER CADASTRE UNIT)		
a) Reconnaissance Permit	FREE	
b) Exploration Licence	1,000/CU	2 nd Year N2,500
c) Small Scale Mining Lease	15,000/CU	3 rd Year N3,000
d) Mining Lease	25,000/CU	
e) Quarry Lease	20,000/CU	
f) Water Use Permit	10,000/CU	
 3. PROCESSING OF RENEWAL APPLICATION		
	N	K
a) Reconnaissance Permit	10,000	
b) Exploration Licence	30,000	
c) Small Scale Mining Lease	30,000	
d) Mining Lease	250,000	
e) Quarry Lease	50,000	
f) Water Use Permit	20,000	
 4. PENALTY FOR LATE RENEWAL APPLICATION		
a) Reconnaissance Permit	10,000	
b) Exploration Licence	100,000	
c) Small Scale Mining Lease	100,000	
d) Mining Lease	100,000	
e) Quarry Lease	100,000	

7. APPLICATION FOR ENLARGEMENT (PROCESSING)

a) Exploration Licence	40,000
b) Small Scale Mining Lease	40,000
c) Mining Lease	40,000
d) Quarry Lease	40,000

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8. APPLICATION FOR RELINQUISHMENT

a) Small Scale Mining Lease	10,000
b) Mining Lease	10,000
c) Quarry Lease	10,000
d) Exploration Licence	10,000

9. APPLICATION FOR TRANSFER

a) Exploration Licence	100,000
b) Small Scale Mining Lease	50,000
c) Mining Lease	250,000
d) Quarry Lease	100,000

10. APPLICATION FOR SURRENDER

a) Exploration Licence	10,000
b) Small Scale Mining Lease	10,000
c) Mining Lease	10,000
d) Quarry Lease	10,000

11. APPLICATION FOR CONSOLIDATION

a) Exploration Licence	20,000
b) Small Scale Mining Lease	20,000
b) Mining Lease	50,000
c) Quarry Lease	50,000

12. APPLICATION TO ENDORSE ADDITIONAL MINERAL

a) Exploration Licence	20,000
b) Small Scale Mining Lease	10,000
b) Mining Lease	50,000
c) Quarry Lease	10,000

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13. APPLICATION FOR CERTIFIED TRUE COPY OF LOST CERTIFICATE	10,000	
14. APPLICATION FOR AMENDMENT OF DOCUMENTS	5,000	
15. SEARCH FEE/DUE DELIGENCE	50,000	
16. CADASTRE MAP INFORMATION APPLICATION FOR CERTIFIED TRUE COPY OF OTHER DOCUMENTS OTHER THAN TITLE DOCUMENTS	2,000	

NB. All Fees and Payments in the Schedule are Non Refundable

MANAGEMENT